

HOTT

HOTT News Flash
Newsletter

SUMMER

JULY 2023



HAPPY SUMMER!

Happy summer everyone!

Can you believe it is already July? Time flies when the warm weather hits Toronto. We are excited to catch up with you! There has been some very new and exciting announcements recently....let's start with Toronto's new MAYOR!

Congratulations to Olivia Chow for making history. Olivia Chow is the first Chinese-Canadian mayor of Toronto, and the first female mayor following amalgamation. Hours after being elected Mayor, Olivia Chow stated that her first order of business will be to focus on affordable housing.

We know first hand the impact of our worsening housing crisis, leaving many individuals and families unsheltered and in unsafe circumstances. Olivia Chow has vowed to build 25,000 rent-controlled homes over the next 8 years on city owned land.

Olivia Chow has opted for greater advocacy for renters. She aims to establish a renters action committee composed of city staff, renters, housing providers, and advocates. The hope would be real rent control, double the reach of Toronto's rent bank, and triple the reach of eviction prevention. The goal will also be to create a secure affordable homes fund, which would be used to transfer and purchase affordable rental stock to not-for-profit housing providers. Furthermore, there are plans to create 1,000 new rent supplements to help secure permanent housing, open new 24 hour respite spaces, and establish a fund for new services to support the current homelessness emergency in Toronto.

HOTT houses some of Toronto's most vulnerable households. 88% of HOTT's portfolio is comprised of households paying below market rent. It is HOTT's mission to provide quality, affordable housing. We are delighted that it is now also Toronto's mission with the support of our new mayor Olivia Chow.



CAHDco DEVELOPMENT COURSE

HOTT recently had an incredible experience with CAHDco development course. This was a wonderful opportunity for our staff to learn, network, and share our experience. We were surrounded by a fantastic group of affordable housing providers, and it was so lovely to have the chance to meet everyone in person.



TENANT TOWN HALL

Our most recent Tenant Town Hall was a huge success! Sending a special thank you to all those who attended. It was lovely to have one of our local Councillors, Paula Fletcher, stop by to chat with our community. Every year, we walk away so thankful for the community that we are a part of.



HOTT'S ANNUAL FUNDRAISING WALK

It's almost that time of year again! HOTT's Annual Fundraising Walk is on October 15th. Keep this in mind and in your calendars. We have a special walk planned this year, stay tuned for more updates closer to the date. We are excited to get outside and get moving with all of you again.



APPLYING TO NEW HOUSING PROGRAMS

HOTT has recently applied for some new opportunities with the City of Toronto including the Multi-Unit Residential Acquisition (MURA) program as well as for the newest site for the Rapid Housing Initiative using modular buildings. We are hopeful that these programs will allow HOTT to continue to grow and operate more affordable housing units in our city.